

FANNIN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2007

	General Fund	SPLOST/ Roads	SPLOST/Capital Improvements	E911	Building Authority	Multiple Grant	Other Governmental Funds	Total Governmental Funds
REVENUES								
Property taxes	\$ 5,878,905	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,878,905
Franchise taxes	74,780							74,780
Sales taxes	3,163,068	4,003,137						7,166,205
Other taxes	878,381						296,762	1,175,143
Licenses and permits	238,900							238,900
Intergovernmental	1,227,644	520,706				60,450	27,991	1,836,791
Fines and forfeitures	674,709						108,997	783,706
Charges for services	785,882			409,530				1,195,412
Investment income	254,270	59,289	33,199	48,009	425	5,521	6,149	406,862
Contributions and donations	29,348						222	29,570
Other	202,047	650						202,697
Total revenues	13,407,935	4,583,782	33,199	457,539	425	65,971	440,121	18,988,972
EXPENDITURES								
Current:								
General government	2,335,399					39,195		2,374,594
Judicial	1,703,580						29,325	1,732,905
Public safety	4,147,934			561,594		5,815	70,211	4,785,554
Public works	78,286							78,286
Health and welfare	226,242					60,000		286,242
Housing and development	484,271					6,455	296,762	787,488
Culture and recreation	639,224						3,356	642,580
Capital outlay		5,662,561						5,662,561
Debt service:								
Principal	73,571		325,000		255,000			653,571
Interest	14,665		305,956		238,889			559,510
Total expenditures	9,703,171	5,662,561	630,956	561,594	493,889	111,465	399,654	17,563,290
Excess (deficiency) of revenues over (under) expenditures	3,704,764	(1,078,779)	(597,757)	(104,055)	(493,464)	(45,494)	40,467	1,425,682
OTHER FINANCING SOURCES (USES)								
Transfers in	-	1,761,748	631,024	72,030	493,889			2,958,691
Transfers out	(2,958,622)	-	(69)		-			(2,958,691)
Total other financing sources (uses)	(2,958,622)	1,761,748	630,955	72,030	493,889			
Net change in fund balances	746,142	682,969	33,198	(32,025)	425	(45,494)	40,467	1,425,682
FUND BALANCES, beginning of year, Restated	13,318,883	(186,832)	1,311,390	530,035	835	(4,350)	285,566	15,255,527
FUND BALANCES, end of year	\$ 14,065,025	\$ 496,137	\$ 1,344,588	\$ 498,010	\$ 1,260	\$ (49,844)	\$ 326,033	\$ 16,681,209

The accompanying notes are an integral part of these financial statements.